

Contemporary Art Society
Annual Report and
Statement of Accounts
1980

Tate Gallery Millbank London SW1 01-821 5323

#### IAN STEPHENSON A.R.A.

Phoenix 480/540 1980 56 × 71 cm/22 × 28 in.

From an edition of unique collaged images screenprinted by Megara and published in 1981 by the Contemporary Art Society, Tate Gallery, Millbank, London SW1P 4RG

#### CONTEMPORARY ART SOCIETY

The Annual General Meeting of the Contemporary Art Society will be held at Painter's Hall, 9, Little Trinity Lane, EC4 on Wednesday, July 1st, 1981 at 6.45 p.m.

#### AGENDA

- 1. To receive and adopt the report of the committee and the accounts for the year ended December 31, 1980, together with the auditor's report.
- 2. To reappoint Sayers Butterworth as auditors of the society in accordance with section 14 of the Companies Act, 1976, and to authorize the committee to determine their remuneration for the coming year.
- To elect to the committee the following who have been duly nominated: Mary Rose Beaumont, Ronnie Duncan, James Holloway, Edward Lucie-Smith, Jeremy Rees and Alan Roger. The retiring members are Lord Croft and Gabrielle Keiller.
- 4. Any other business

By order of the Committee

Pauline Vogelpoel

June 1 1981

Company Limited by Guarantee Registered in London No 255486

Charities Registration No 208178

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#### Patron

Her Majesty Queen Elizabeth The Queen Mother

#### **Executive Committee**

Nancy Balfour OBE Lord Croft Bryan Montgomery Carvl Hubbard Marguess of Dufferin and Ava. Catherine Curran Joanna Drew Gabrielle Keiller Geoffrey Tucker CBE Alan Bowness CBE Carol Hogben Belle Shenkman CM David Brown Robin Campbell CBE William Packer Ann Sutton FSIAD Edward Dawe Muriel Wilson Lady Vaizey

Chairman Vice Chairman Honorary Treasurer Honorary Secretary

Pauline Vogelpoel MBE **The Director**Petronilla Spencer-Silver **Organising Secretary** 

T. W. Paterson Honorary Solicitor

#### Committee Report for the year ended 31 December 1980

During the year Edward Lucie-Smith and Alistair McAlpine retired from the committee by rotation. Lady Vaizey was elected to the committee. Mary Rose Beaumont, Ronnie Duncan, James Holloway, Jeremy Rees and Alan Roger were co-opted to the committee.

The principal activities of the society are to promote the development of contemporary art and to acquire works by living artists for presentation to public collections in Great Britain and the Commonwealth.

The society's activities during the year resulted in a surplus of £6,057 at 31 December, 1980

NANCY BALFOUR Chairman

June 1, 1981

#### Chairman's Report

At the Contemporary Art Society's last annual general meeting a resolution was carried with unanimous enthusiasm respectfully congratulating our patron, Her Majesty Queen Elizabeth the Queen Mother, on her 80th birthday. In reply her private secretary told us how touched she was by the society's very kind message and expressed her appreciation.

In 1980 the Contemporary Art Society also celebrated a birthday, its 70th. It was founded by members of the Bloomsbury Group but is still very much alive. Indeed, 1980 was the year in which the society took off in fresh directions through the corporate membership scheme which was inaugurated in 1978. While individual subscribers and public art galleries still constitute the society's solid foundation, corporate subscribers have given us financial flexibility which we lacked in the past. And, from their point of view, to join the Contemporary Art Society provides them with a means of co-operating in the present government's policy of encouraging private patronage of the arts as a supplement to official subsidies. This is in fact what the society has been doing ever since it was founded — helping living artists by acquiring their work and publicly-funded museums by presenting that work to them. In the process the society has built up a high reputation for the independence of its judgement and the quality of its choices. This experience is now being shared with our corporate members.

Among the benefits offered to them are the society's advice on buying pictures and sculptures to give to museums or to display in their offices and on arranging exhibitions in their offices or elsewhere. At the end of 1980 the society had 36 corporate subscribers — 11 of whom had joined during the year — and at the time of writing there are 42. Several of the new members, notably the National Westminster Bank, Unilever Ltd and Cocoa Merchants Ltd., have sought the society's help in putting together collections of art for new or refurbished office buildings and there have been additions to the collections started earlier by De Beers Consolidated Mines, BP Chemicals and The Economist Newspaper. The society received useful publicity in press and television reports on the De Beers collection. There is some reason to hope that at last British companies are beginning to consider purchases of contemporary art, whether or not individual members of the board admire it, to be part of their responsibility to artists, to the public and to their employees. That there is still a long way to go, however, was underlined when the institute of Directors was obliged to return pictures lent to it by the society because of objections from its members.

At the request of another corporate member, BP International Ltd., and in co-operation with Corporate Fine Art, the society helped to arrange a show of pictures by young artists in the entrance hall of Britannic House for two weeks in October. This exhibition went on to Wiggins Teape Ltd. at Basingstoke and a similar exhibition, also arranged in conjunction with Corporate Fine Art, was put on in February 1981 at the National Westminster Bank's premises in Bishopsgate. The idea in all three cases was to introduce staff and visitors to attractive and inexpensive new work of quality — and to the Contemporary Art Society. Unfortunately sales were disappointing but the society's funds were increased by donations from the firms concerned.

The society also received a gift of five first-class contemporary wall hangings, which will be included in our next distribution to public galleries, from another corporate subscriber, Crown Wallcoverings, at the close of the touring exhibition, "Tapestries of Today", which was sponsored jointly by the company and the society.

During the summer Sotheby Parke Bernet and Company invited the society to arrange exhibitions in its regional premises in Harrogate and Edinburgh, to coincide with the festivals in these two towns. In each case gifts made by the Contemporary Art Society since 1920 were borrowed back from public galleries in Yorkshire and Scotland respectively. The results were impressive displays of some of the best pictures produced during the last 60 years. We are most grateful to the lending galleries for their willing help and to Sotheby Parke Bernet for giving us this opportunity of demonstrating the importance of our activities outside London. Another of our corporate members, Lily Modern Art, is offering long-term loans of a few works from its collection of contemporary art to our member galleries through the society.

Individual members of the society also have reason to be grateful to our corporate subscribers. The Commercial Union Assurance Company entertained us most lavishly before our 1980 annual general meeting in the beautiful reception rooms at the top of their building in the City of London. Later in the year BP Chemicals arranged a special showing of the pictures purchased for their new offices in Belgravia with the advice of the society and entertained our members equally lavishly. And the Canadian High Commission, which has now become a corporate subscriber, invited our members to a special viewing of the Jack Bush exhibition at the Serpentine Gallery in October. Our thanks go to all of them.

Much earlier in the year the Serpentine Gallery also provided, with its wonderful show of photographs by André Kertész, the occasion for a well-attended and stimulating discussion on "The Fine Art of Photography". This was open to the public and was chaired by Marina Vaizey, with introductory remarks by Paul Hill, Mark Haworth-Booth and Ian McKeever; André Kertész was among those present.

Another most successful event was the dinner at the Tate Gallery in March in honour of the newly appointed Director, Professor Alan Bowness, CBE, a member of the society's committee, who gave an inspiring talk on his plans for the gallery. Since then he has offered to allow our members to buy tickets at half-price for special exhibitions at the Tate when an entrance fee is charged. We are grateful to him for this specifically, and generally for his sustained encouragement of, and assistance to, the society.

Among other events during 1980 — a full list is on page 8 — there should be special mention of the visits to private collections in South Kensington in June, when Drs Ball and Hargreaves, Mr Robert Medley and Mr. and Mrs. Rene Gimpel all generously opened their houses to our members and to the collections of Mr. Alan Roger and Mr. James Kirkman in November, when several dealers in the Brompton Road area also opened specially for our members.

It was disappointing, however, that an evening party at the Whitechapel Art Gallery, when the Leicestershire Education Department's collection for schools was on view, had to be cancelled owing to lack of interest. This also happened in the case of two day trips out of London: to Bristol to see the British Art Show, arranged by a member of our committee, William Packer, and to Wakefield to see Barbara Hepworth's retrospective exhibition at the Yorkshire Sculpture Park. All of these events should have had particular appeal for members of the society. Presumably cost was a deterring factor although the charges were kept as low as possible.

Another trip, abroad this time, which was not supported as well as it might

have been, was the September week-end in Dublin, primarily to visit the 1980 ROSC exhibition of international art. Members were entertained by the American Ambassador, by Sir Basil and Lady Goulding and by Senator Gordon Lambert, chairman of the Irish Contemporary Art Society. The warm welcome that we received from him and his members made the trip an especially enjoyable one.

Other foreign capitals visited during 1980 were Copenhagen at the end of February and Vienna just before Christmas; members also spent weekends in Munich in January and Florence in April, visiting museums, dealers' galleries and special exhibitions. In Munich we were entertained by Prince Franz of Bavaria, a well-known collector of modern art; in Copenhagen Professor Andreason showed us his collection, while in Florence and Vienna we were invited to artists' studios. For this hospitality we are most grateful and our thanks also go to our friends in all these cities who helped us with the details of our programmes.

All these trips were fully booked and the 19-day tour of China in October, in spite of being costly, was so popular that it had to be repeated a week later. A handsome contribution to the society's picture-buying funds has been received as a result. Much of the success of these trips is, as always, due to the enthusiasm with which they are planned and organised by Rosmarie Slagle, now of Adamas International Travel, with the help and advice of the Director and of our events subcommittee.

Once more we have been able to increase very substantially the amount spent on buying works of art for public collections, which is the primary purpose of the society. Total outlays, at almost £51,000, were again about 50 per cent higher than in the previous year. Of this total nearly half — £23,700 — came from the society's own funds and the rest from purchase grants from the Arts Councils of Great Britain and Scotland, an anonymous trust, the Worshipful Company of Painter-Stainers and the Linbury Trust. The last-named has contributed to our funds over the last three years a sum well in excess of the £20,000 originally promised in 1978 and we appreciate this very much. Our buyers in 1980 were Carol Hogben and Bryan Montgomery, with Alan Roger purchasing in Scotland.

The society's next full distribution of work to public galleries is expected in 1982 but in 1980 we circulated to our member galleries a list of works which had been offered in previous distributions but had not been asked for, usually because more important works were preferred. The committee decided that these must be disposed of because of lack of storage space. Nearly all of these surplus works were in fact asked for this time round and have now been distributed; a list is on page 11 and includes also those galleries which have received gifts of pictures by Norman Garstin. These were left to the society by his daughter in 1978 and have been given to galleries which have a special interest in this artist. The Hunterian Gallery of Glasgow University received a picture by Knighton Hosking as a gift in honour of its new building.

Under an experimental pilot scheme, during 1980 the society contributed 25 per cent of the cost, up to a maximum of £500 in each case, of approved purchases made by its member galleries from specially-selected exhibitions of contemporary work. The purchases subsidised in this way are listed on page 12. Since the limited sum set aside for this experiment had not been fully spent by the end of the year, the 1981 Tolly-Cobbold show has now been included in the scheme. But the society's committee has not yet reached a decision on its future.

Once again a number of public galleries increased their subscriptions to the society without being asked, usually in order to enable us to keep up with inflation. We welcome this expression of confidence very much, as we also do the fact that eight galleries joined the society for the first time. Two of these were universities and two joined through their Friends' groups. We would like to draw the attention of universities which have collections of contemporary art to the benefits of membership. We would also like to remind Friends of Museums that they can either join on their own behalf or supplement the subscription already paid by their gallery, as several do already. Over 100 public galleries now belong to the society, including those in Australia, New Zealand and Canada.

Individual membership also went up in 1980 by over 100, to about 1500, and several art dealers subscribed for the first time. Others put up their subscriptions and many dealers contribute in other ways as well. But we wish that even more dealers would join; they profit from the fact that, when the society buys work by their artists, that work goes into public collections and therefore enhances the reputation of the artist. We would also, as always, like to have more individual members not only for the cash which they bring but also for the evidence that they provide of public support and approval for what we do. Recent changes in the tax law make it easier to subscribe by covenant; these are explained in the Treasurer's report. Bequests to the society, as to all charities, are also now exempt from capital transfer tax up to a maximum value of £200,000. Finally we are always glad when members send us more than the minimum annual subscription, as many do. And we are grateful to the trusts and business firms which make donations to our funds.

In 1980 the society commissioned a print from Ian Stephenson ARA, which is reproduced on the cover of this report although it was not actually completed until 1981. This new venture, both for the artist and the society, was intended to demonstrate that a first-class print could be sold at a reasonable price — £50 in this case — if produced in a large edition. In the event a unique edition was produced, since each of the 540 prints differs slightly, because each was collaged individually. Thanks are due to Ian Stephenson and to Megara Screenprints Ltd who collaborated in the production of "Phoenix". The prints have been selling well but some are still available.

Thanks are also due to the volunteers who helped in the office during 1980, notably Gaye Yates, Caryn Faure-Walker, James Lambert and, above all, Harold French, who now prepares a quarterly trial balance for us. This help made it just possible for our Director, Pauline Vogelpoel, and our Organising Secretary, Petronilla Spencer-Silver, to cope with the society's increased activity. All of our members will be conscious of the energy, devotion and enthusiasm with which they look after the interests of the society.

In an effort to strengthen the society's links with artists and galleries outside of London, during 1980 the committee co-opted Ronnie Duncan from Yorkshire, James Holloway from the National Gallery of Wales, Jeremy Rees of Bristol's Arnolfini Gallery and Alan Roger, a trustee of the National Gallery of Scotland. Mary Rose Beaumont was also co-opted during the year. All of these now come up for election, as does Edward Lucie-Smith, eligible to return to the committee after a year's absence. Gabrielle Keiller has resigned to our great regret and we also have to lose Michael Croft, whose period of service as Honorary Secretary, Honorary Treasurer and now Vice-Chairman adds up to the ten years which is the maximum allowed to an officer under our articles of association. He has been a member of the committee for many more years than that and will be missed very much.

He became Vice-Chairman after last year's annual general meeting when it was also announced that Bryan Montgomery had accepted the committee's invitation to become Honorary Treasurer. The name of the new Vice-Chairman will be announced at this year's annual general meeting. The appointment will be affected by the decisions taken at the preceding extraordinary general meeting which is being asked to approve changes in the articles of association concerning the officers' terms of service. These changes were recommended by a special sub-committee, chaired by Belle Shenkman, which was set up by the society's main committee in January. Our honorary solicitor, Tony Paterson, has been most helpful in this matter.

Once again my report ends sorrowfully, with the death during the year of Sir Colin Anderson, honorary treasurer of the society from 1946 to 1956 and chairman from 1957 to 1960 when he resigned on becoming chairman of the Trustees of the Tate Gallery. When he and Lady Anderson retired to Jersey in 1976 they presented 17 pictures from their collection to the society for distribution to our member galleries and they have supported the society generously in other ways.

NANCY BALFOUR

#### Honorary Treasurer's Report

Once again the Contemporary Art Society has had an encouraging year financially, unlike many other charities in 1980. This good fortune is due largely, as the Chairman points out in her report, to the growing interest being taken in the work of the society by business firms.

On December 31, 1980, the accumulated fund stood at £50,844, with quoted investments at cost comprising £22,057 of that total. The increase over 1979 came from the surplus on operations — £6,057 in 1980. While much less than 1979's £29,316, which was due to exceptional donations, as explained at the time, the 1980 surplus was substantially larger than in other recent years.

Similarly bequests and donations, at £7,932, were well above the amounts received in the years before 1979's spectacular rise. Subscriptions and donations from members were up by over £5,000 when allowance is made for income tax recoverable on covenants, with all categories of membership showing individual rises.

The net income from events and trips abroad rose satisfactorily as also did the interest earned on both quoted investments and deposit accounts; this was of course due partly to the high interest rates prevailing in 1980 but also to the increase in the society's accumulated fund in the previous year. Purchase grants to the society also went up by over £9,000, thanks to increased contributions from the Scottish Arts Council and the Linbury Trust and a special gift from another trust.

By adding £23,673 from its own funds to these grants the society was once again able to spend far more than in previous years on its main objective — buying works by living artists to present to public collections. The total of £50,948 includes subsidies amounting to £2,684 to assist purchases by member galleries under an experimental scheme explained in the Chairman's report.

Since 1980 was a year of runaway inflation the staff are to be congratulated on the smallness of the rise in administrative expenses — under £1500. Well-deserved increases in salaries came to that sum but minor increases in other costs, detailed on page 20, were cancelled out by savings on accountancy charges resulting from the voluntary assistance of Harold French.

I would like to thank him for this help. I also want to thank most warmly my predecessor as Honorary Treasurer, Michael Croft, for his helpful advice and co-operation when he handed over his duties to me in the middle of the year.

**BRYAN MONTGOMERY** 

#### Note on convenanted subscriptions

Since April, 1981, the tax benefits obtainable by covenanting subscriptions have been augmented. The society still reclaims the tax paid at the basic rate - 30% at present - on the covenanted amount. But those individual subscribers who pay income tax at more than the basic rate can now claim relief, on the tax paid by them in excess of the basic rate, for covenanted payments up to a total (to all charities) of £3,000 a year. This means that at little extra cost to themselves, but at substantial profit to the society, members can covenant to pay it more than the minimum subscription - now £5 a year - as many already do. Moreover, such covenants now need to be entered into for only four years, instead of the previous minimum of seven years. Details are available from the society's office.

Events 1980	
February 4	Discussion on the Fine Art of Photography at the Serpentine Gallery
March 10	Evening of art films at Millbank Tower
March 25	Dinner in honour of Professor Alan Bowness at the Tate Gallery
June 1	Annual General Meeting at St Helen's Undershaft by kind invitation of the Commercial Union Assurance Co
lune 5	Three private collections opened for members in South Kensington
June 30	Evening walk-around Holborn art galleries and the Central School of Art and Design
October 14	Preview of the Jack Bush Exhibition at the Serpentine Gallery, by invitation of the Canadian High Commissioner
November 8	Two private collections and three dealers' galleries opened for members in the Brompton Road area
December 2	Special party given by BP Chemicals at Belgrave House to see pictures bought for them by the society, and a film on Patrick Heron

#### Foreign trips in 1980

Eatailt mhou man	
January 25-27	Weekend in Munich
February 29-March 3	Weekend in Copenhagen
April 11-14	Weekend in Florence
September 26-28	Weekend in Dublin
October 14-30	China
October 20-November 6	China
December 12-15	Weekend in Vienna

Purchases for the vear 1980

#### Buyer: Carol Hogben

Landscape, 1980 (drawing and collage) Conrad Atkinson At the Heart of Europe, 1978 (drawing) The Walking Man (6), 1979 (ink and photographs) Ian Breakwell

MA64, 1964 (perspex, wire, letraset and other materials) Malcolm Carder

Poster, 1973 (screenprint and mixed media) Marcel Duchamp

Cabinet, 1979, (grey lacquer with blue prism base and red shelves) David Field

Stones Throw (acrylic) Stephen Gregory Curtain, 1980 (oil) Julia Gurnev

Curves (neckpiece in perspex and spray paint, with photographs) Susanna Heron

Piano IV. 1980 (oil) Tim Jones Untitled, 1977 (oil) David Kay

References, 1978 (resin panel) David Leverett Untitled, 1979 (photograph) Denis Masi

Heinz-Dieter Pietsch Fragment with Tiles I, 1/V/78 (watercolour)

Three Vertical Corners, 1979 (3 photographs, explanatory drawing Simon Read

and photograph of his camera

Stoneware bowl, 1980 (off-white bronze band) Lucie Rie

Stoneware bottle, 1980 (pink and pale green spirals) Notations for a Reigen, 1980 (mixed media)

Jozefa Rodocki Untitled, 1980 (photograph) Lucy Stachan

A line of objects: yellow and red, 1979 (oil) Sue Smith

Polar co-ordinates no. VII, 1980 (one of series of 8 mixed Frank Stella

media prints 9/100) Cows, 1980 (oil)

Ray Turlington The Lurky Place, August/September, 1978 (photographic prints, Stephen Willats

mixed media

#### Buyer: Bryan Montgomery

Mark Ainsworth Empas, 1980 (acrylic) Spread, 1980 (acrylic and graphite) Elton Bash Mick Bennett Blue Lagoon, 1980 (oil) Reflection on a Wall, 1980 (bronze ed 5) Ann Christopher John Dugger 8-Strip Eighth Banner, 1980 (cloth) Walking in Venice, 1979 (acrylic) Michael Ginsborg Rider (brass and bronze) Bryan Kneale

Untitled painting, five pieces, 1980 (acrylic) Matti Kuiasalo

Trypitch, 1980 (acrylic) Jim Latter

Obscured Manuscript, 1980 (resin) David Leverett

Waterfall No. 9, 1979 (graphite on paper and photograph) Ian McKeever

Ecrasez l'Infame, 1980 (acrylic and cotton) Javier Sanchez

Orient Point (acrylic) Kes Zapkus

#### Buyer: Alan Roger

Celtic Conversants (oil) John Bellany

Window Visitation, North Visit (box construction) William Maclean

Suishnish Memory (drawing)

Monumorphosis (acrylic) John Mooney Cornucopia (watercolour)

Derek Roberts Winter Light (painting and paper collage)

Winter Light (ink, pencil and charcoal drawing)

Small Glasgow Book, 1980 (bronze) Gavin Scobie

#### For the Worshipful Company of Painter-Stainers

Michael Leonard Boy in a Dinghy, 1972 (acrylic) Richard Rush Untitled, 1980 (watercolour)

#### For the Linbury Trust

Craigie Aitchison Anthony Caro

The Mermaid, 1973 (oil)

Writing Piece 'Therefore', 1978 (steel rusted, blacked and painted)

Peter Logan lan Stephenson David, 1979 (3 tubes linked by spindles) Respective Study I (spray paint on paper) Respective Study II (spray paint on paper)

#### With an anonymous grant

John Walker

The shape and the disgruntled Oxford philosopher, 1979-80 (oil)

#### Gifts to the Society

Michael Ginsborg, Study for Walking in Venice, 1979, (collage) from an anonymous donor Michael Kenny, Untitled Table Piece, 1967, (aluminium, perspex, collage) from Sir Robert and Lady

Michael Kenny, Untitled, 1979, (pencil, charcoal, arcylic and collaged paper) from an anonymous donor David Nash, Arch, 1979, (oak) from an anonymous donor

Eduardo Paolozzi, Hors Concours, 1979, (lithograph) from Mrs. Gabrielle Keiller

Louise Pickard, Country Lane (oil) from the late Mrs. E.A. Thompson

Wallhangings by Peter Collingwood, David Hill, Maureen Hodge, Paul Nicholls and Eng Tow, from Crown Wallcoverings.

#### Loans made by the Society durina 1980

Mick Bennett, Blue Lagoon 1980, to Hayward Annual, Hayward Gallery, London

Max Ernst. The Wood, to National Museum of Wales

Derrick Greaves, The Artist's Mother, to 'Derrick Greaves: Paintings 1953-1980', Graves Art Gallery, Sheffield Susanna Heron, 7 Neckpieces to 'Bodywork', Crafts Council Gallery, London; Lotherton Hall, Leeds;

Aberdeen Art Gallery; Arnolfini Gallery, Bristol; Oriel Gallery, Cardiff

lan McKeever, Waterfall No. 9, 1979, to Walker Art Gallery, Liverpool

Stephen Willats, The Lurky Place, 1978, to 'Artist and Camera', Mappin Art Gallery, Sheffield; Stoke on Trent; D.L.I. Museum and Art Centre, Durham; Cartwright Hall, Bradford (last 2 1981)

#### To corporate subscribers

Eight paintings to J. Sainsbury Ltd. Four paintings to Andry Montgomery Ltd. Four paintings to The Institute of Directors One painting to The Economist Newspaper Ltd

#### From Lily Modern Art

Philip King, Ring Rock, 1978, to Portsmouth Museums and Art Gallery

Works presented to **Public Art Galleries** in 1980

#### Additions to 1979 distribution

Auckland, New Zealand John Walker/Juggernaut/screenprint

Lawrence Preece/Alternative Directions/arcvlic **Dumfries** 

David Mindline/Sycamore/photograph Kettering

Leamington Spa Andrew Lanyon/Chapel/oil

Prunella Clough/White study 3/oil London, Southwark

Michael Ginsborg/Her day at Sneaker's Creek/oil Manchester Howard Hodakin/Two prints from Indian series Plymouth

Boyd and Evans/Fair Weather/etching Southend

Wellington. Stephen Buckley/Passage/oil on wood New Zealand

#### Special Gift

Glascow University in honour of new

Hunterian Gallery Knighton Hosking/Earth, Sky and water/acrylic

#### Supplementary distribution

Aberdeen Trevor Bell/Landscape with Sea, 1963/oil

Gordon House/Quarter Arc/oil Norman Garstin/Four oils

Belfast Franklin Wilson/six drawings/charcoal Birkenhead

Sandra Blow/Construction rock and water, 1954/oil on paper Bolton

Elizabeth Vellacott/Foundering island/graphite stick

Bristol Norman Garstin/Three oils

Bill Jacklin/Untitled drawing, 1969/pencil Cambridge University:

Fitzwilliam Museum

Prunella Clough/Drawing No 2, 1972/charcoal Winston Branch/Juju bird, 1974/oil

Coventry Roger Corcoran/Untitled, 1963/oil Derby

Bruce Tippett/Item no 9, 1963/acrylic

Ian McCulloch/Family group double portrait/oil Dundee Norman Garstin/five oils

Evaler

William Crozier/Red, black and green composition/gouache Glasgow University

Art Collection Antonio Saura/untitled gouache

Herve Telemaque/Boite d'allumettes, 1963/oil Leon Kossoff/Riverside building site, No 2 1951/oil

Hull University Arnal/Les Arenes maritimes, 1956/oil

Edward Avedisian/At seven brothers, 1964/liquilite Art Collection

Edward Avedisian/Well, Peter Pan, 1964/liquilite

Norman Garstin/eight oils

Edith Meinel/Composition/mixed media Anne Norwich/Kite, 1973/acrylic Alexander Weatherson/Resting, 1963/oil

Aubrey Williams/Painting, 1963/oil

Malcolm Hughes/Grey aluminium, 1967/five piece canvas and aluminium Kirkcaldy

Ainslie Yule/Sculpture, 1973/painted wood Mark Lancaster/Claim, 1965/acrylic

Kirklees Leicestershire

Anthony Messenger/Compositon 2, 1963/oil John Pearson/Painting, 1973/acrylic **Education Authority** Bruce Tippett/Item No 14, 1963/acrylic

Norman Garstin/three oils London: Tate Gallery

Lincoln

Anthony Carter/Flag for Pericles, 1976/acrylic

Anne Norwich/Reading, 1978/acrylic

Liverpool,

Walker Art Gallery Liverpool University Art Collection Northampton

Sylvia Guirey/No 17, February 1975/ink on canvas

Anthony Messenger/Abstract, 1963/acrylic Frank Avray Wilson/Red Forms, 1957/oil Derek Jarman/Avebury series/acrylic

Norwich Oxford, Ashmolean Norman Garstin/one oil

Muséum

Norman Garstin/three oils

Penzance: Newlyn Orion Gallery Plymouth

Norman Garstin/five oils Norman Garstin/four oils

Salisbury Sheffield

William Newcombe/Foundering island, 1957/inks Norman Garstin/one oil

Stoke-on-Trent

Robert Mac Bryde/Supper at Emmaus, 1958/oil

Wellington, New Zealand

Norman Garstin/three oils Norman Garstin/five oils

#### Purchases subsidised under the 1980 pilot scheme

#### From Peter Moores Liverpool Project No 5 — The Craft of Art

Liverpool

Christopher Le Brun/Untitled, 1978/oil Christopher Le Brun/Untitled, 1979/oil

Liverpool University

#### From the British Art Show

Birmingham

Allen Jones/Elsa von Brabant/watercolour John Bellany/Bounteous Sea/oil

Hull, Friends of

John Loker/Vertical extracts/oil

the gallery Leicestershire

Michael Ball/Mercury/oil

**Education Authority** 

Michael Crowther/Drawing for a summer house 11/drawing

#### From the Hayward Annual

Rochdale

Frank Auerbach/St Pancras steps/oil

#### From the Serpentine Summer Exhibition

Wakefield

Terry Setch/Monet's carpet was nature's floor, No 1, 1971/oil

#### From John Moores Liverpool Exhibition 12

Birkenhead Liverpool University Keith McGinn/England/oil Ray Kyte/Round Table/oil

#### Subscriptions and donations for the year ending 31 December 1980

From Public Art Galleries

Aberdeen Art Gallery and Museums	60 00
Aberdeen: Friends of the Museums	30 00
Adelaide, Australia: Art Gallery of South Australia	100 00
Auckland, New Zealand: City Art Gallery	30 00
Batley Art Gallery	60 00
Bedford: Cecil Higgins Art Gallery	75 00
Belfast: Ulster Museum	30 00
Birkenhead: Williamson Art Gallery	60 00
Birmingham: City Art Gallery	110 00
Blackpool: Grundy Art Gallery	30 00
Bolton Museum and Art Gallery	75 00
Bolton: Friends of the Museum	30 00
Bournemouth: Russell Cotes Art Gallery	30 00
Bradford: Cartwright Hall Art Gallery	30 00
Brighouse Art Gallery	30 00
Brisbane, Australia: Queensland Art Gallery	60 00
Bristol: City Art Gallery	60 00
Bury: Corporation Art Gallery	30 00
Cambridge University: Fitzwilliam Museum	60 00
Cambridge University: Kettle's Yard Collection	60 00
Cardiff: National Museum of Wales	260 87
Chelmsford and Essex Museum	60 00
Cheltenham Art Gallery	60 00
Cleveland: County Leisure Services	60 00
Colchester: Minories Art Gallery	30 00
Coventry: Herbert Art Gallery	30 00
Darlington Museum and Art Gallery	60 00
Derby Museum and Art Gallery Doncaster Museum and Art Gallery	60 00 75 00
Duricaster Museum and Art Gallery  Dudley Art Gallery	30 00
Dumfries: Gracefield Art Centre	30 00
Dunmes, Gracelleid Art Certife  Dundee Museum and Art Gallery	60 00
Eastbourne: Towner Art Gallery	30 00
Edinburgh: Scottish National Gallery of Modern Art	150 00
Edinburgh Art Centre	60 00
Exeter: Royal Albert Memorial Museum	30 00
Glasgow Art Galleries and Museum	100 00
Glasgow University Art Collections Fund	86 96
Hamilton, Ontario: The Art Gallery	60 00
Harrogate: Corporation Art Gallery	30 00
Hereford: City Museums	30 00
Hove: Friends of Museum of Art	60 00
Huddersfield Art Gallery	60 00
Hull: Ferens Art Gallery	55 00
Hull: Friends of the Art Gallery	10 00
Hull University Art Collection	35 00
Inverness Museum and Art Gallery	- 60 00
Ipswich Museum and Art Gallery	52 18
Kendal: Abbot Hall Art Gallery	65 00
Kettering Art Gallery	30 00
Kirkcaldy Museum and Art Gallery	60 00

Leamington Spa Art Gallery         30 00           Leeds: Temple Newsam House         30 00           Leeds: Art Collections Fund         13 50           Leeds: Art Collections Fund         13 50           Leicestershire Museums, Art Galleries and Records Service         100 00           Leicestershire Education Authority         60 00           Lincoln: Friends of the Museum and Art Gallery         40 00           Lincoln: Friends of the Museum and Art Gallery         100 00           Liverpool University Art Collections Fund         100 00           London: Bristish Museum, Department of Prints and Drawings         130 44           London: Southwark, South London Art Gallery         60 00           Manchester: City Art Gallery         75 00           Manchester: City Art Gallery         75 00           Manchester: University: Whitworth Art Gallery         100 00           Melbourne, Australia: National Gallery of Victoria         35 00           Merthyr Tydfit: Cyfartha Castle Museum         30 00           Middlesbrough: Dorman Memorial Museum         60 00           Milton Keynes: Open University         70 00           Newcastle upon Tyne: Laing Art Gallery         62 50           Newcastle upon Tyne: Laing Art Gallery         60 20           Newcastle University: Hatton Gallery         6		
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Swindon Art Gallery 75 00	•	

	Wakefield Art Gallery Wellington, New Zealand: National Art Gallery Wigan Art Gallery Wolverhampton Art Gallery and Museum Worksop Museum and Art Gallery York Art Gallery	30 00 30 00 30 00 30 00 30 00 30 00
From Corporate members	John Abrahams (Diamonds) Andry Montgomery Ltd Baker Knapp and Tubbs Ltd Barclays Bank International, Ltd The Baring Foundation Bellew, Parry and Raven (Holdings) Ltd Bonas and Company Ltd BP International Ltd British Railways Board Chichester Diamonds Ltd Cocoa Merchants Ltd Commercial Union Assurance Company Ltd Condé Nast Publications D'Arcy-MacManus and Masius Ltd De Beers Consolidated Mines Ltd Dillon Read Overseas Corporation The Economist Newspaper Ltd The Esmée Fairbairn Charitable Trust Sir Frederick Gibberd and Partners Hambros Bank Limited I. Hennig and Co. Ltd Kodak Ltd. Lily Modern Art The Littlewoods Organisation Ltd. Marks and Spencer Limited Matthews Wrightson Holdings Ltd. Mobil Services Ltd. Samuel Montagu & Co. Ltd. W. Nagel National Westminster Bank Ltd. The Royal Automobile Club Saatchi & Saatchi Compton Ltd. J. Sainsbury Ltd. Trollope and Colls Ltd. Unilever Ltd. S.G. Warburg & Company Ltd.	250 00 250 00 250 00 250 00 250 00 250 00 500 00 500 00 250 00
From Art dealers	Aberbach Fine Art, London Thomas Agnew and Sons Asset Design Ian Birksted Gallery Browse and Darby Christie Manson and Woods Fischer Fine Art Gimpel Fils Nigel Greenwood Inc Nicola Jacobs Gallery Annely Juda Fine Art	25 00 25 00 30 00 50 00 25 00 100 00 30 00 50 00 25 00 100 00 25 00

Knoedler Gallery	50 00
Lefevre Gallery	25 00
Marlborough Fine Art	20 00
Mayor Gallery	25 00
New Art Centre	25 00
Piccadilly Gallery	50 00
Redfern Gallery	100 00
Rowan Gallery	25 00
Rutland Gallery	20 00
Felicity Samuel Gallery	26 00
Sotheby Parke Bernet and Company	75 00
Edward Speelman Paintings	20 00
Anthony Stokes Ltd.	25 00
Theo Waddington	30 00
Waddington Galleries	100 00
Sir Colin and Lady Anderson	50 00
Ambrose and Ann Appelbe Trust	50 00
The British Petroleum Co. Ltd.	250 00
Expanded Metal Company	100 00
Mr. and Mrs. R. R. Jessel	50 00
Meyer Charitable Trust	100 00
Milton Keynes Development Corporation	50 00
George Mitchell Esq. CBE	100 00
Ocean Transport and Trading	75 00
Mrs. D. S. Rapp	300 00
RTZ Services Ltd.	100 00
Robert and Lisa Sainsbury Charitable Fund	100 00
Mrs. Pamela Sheridan's Charitable Trust	50 00
Sir Mark and Lady Turner	50 00
Wiggins Teape Ltd.	250 00
Wyseliot Charitable Trust	100 00

For reasons of space sums of under £50 are not listed but the society is grateful to the many members who subscribe more than the minimum £6 a year. Their attention is drawn to the note on covenanted subscriptions at the end of the Treasurer's report.

The Contemporary Art Society

(A Company Limited by Guarantee and not having a Share Capital)

Balance Sheet 31st December 1980

1 <b>9</b> 7 2			£	·
12,063		Current Assets Quoted Investments at cost (Market Value £21,132: 1979 £10,270)		22,057
6,462	2.193 3,045 1,224	Debtors Estimated Income Tax Recoverable Sundry Outstanding Subscriptions	3,142 4,623 532	8,297
	29,592 6,024	Cash at Bank On Deposit Accounts On Current Accounts	22,000 3,918	
35,657	35,616 41	Cash in Hand	25,918 59	25,977
54,182				56,331
9,395		Less: Current Liabilities Creditors and Accrued Expenses		5,487
£44,787				250,844
		Represented by:		
15,408		Accumulated Fund Balance at 1st January 1980 as previously reported Lesa: Prior year adjustment (note 1a)	45,364 577	
15,408		Balance at 1st January as restated	TOTAL DESIGNATION	44,787
	63	Add: Profit on Sale of Investment Surplus per Income and		
29,379	29,316	Expenditure Account	6,057	6,057
£44,787				£50,844

#### NANCY BALFOUR

Members of Committee

BRYAN MONTGOMERY

#### REPORT OF THE AUDITORS TO THE MEMBERS OF THE CONTEMPORARY ART SOCIETY

We have examined the financial statements set out on pages 17 to 20 in accordance with approved auditing standards.

In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 31st December 1980 and of its surplus and source and application of funds for the year then ended and comply with the Companies Acts 1948 to 1980.

62 Brook Street, London W1Y 2DB. 23rd April 1981.

Sayers Butterworth Chartered Accountants

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From others

## The Contemporary Art Society Income and Expenditure Account for the year ended 31st December 1980

1 <b>97</b> 9	€		Notes No.	£	
		Income			
	22,612	Subscriptions and Donations from Members	2	27,038	
23,915	1,303	Estimated Income Tax Recoverable on Deeds of Covenant		1,931	28,969
34.054		Bequests and Donations			7,932
18,803		Grants	3		28,017
693		Interest on Quoted Investments			2,051
1,913		Bank Interest			3,578
2,282		Net Income from Events for Members	4		3,623
		Sale of Undistributed Pictures			500
81,660					74,670
		Less: Expenditure			
		Pictures and Sculptures —			
	35,253	Purchased		48,264	
		Purchase Subsidies to Public Art Galleries		2,684	
	636	Cost of Contemporary Art Society' Triennial Acquisition Exhibition	S	_	
	636	Equipment	1(a)	225	
	15,219	Administrative Expenses	5	16,690	
52,344	600	Auditors' Remuneration		750	68,613
£29,316		Surplus for the year			£6,057

# The Contemporary Art Society Statement of Source and Application of Funds for the year ended 31st December 1980

<b>1979</b> £			£	
~		Source of Funds		
29,316		From Operations— Surplus for the year		6,057
2,063		Other Sources — Proceeds of sale of investment		A200.00A
31,379				6,057
		Application of Funds		
10,063		Purchase of Investments		9,994
21,316				(3,937)
		Changes in Working Capital		
	622	Increase in Income Tax recoverable	949	
	(233)	Increase/(Decrease) in Sundry Debtors	1,578	
	(165)	(Decrease)/Increase in outstanding subscriptions	(692)	
	(965)	(Increase)/Decrease in Creditors and accrued expenses	3,908	
(38)	703	Decrease in grant prepaid	AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	5,743
21,354		Increase/(Decrease) in net liquid funds		(9,680)
14,303		Cash and Bank Balances at 31st December 1979		35,657
£35,657		Cash and Bank Balances at 31st December 1980		£25,977

### The Contemporary Art Society Notes to the Accounts

#### Accounting Policies

The principal accounting policies which have been adopted in the preparation of these Accounts are set out below:

#### Equipmen

Equipment is written off in the Income and Expenditure Account when acquired.

This is a change in accounting policy and the prior year adjustment resulting from this change is shown on page 1. The surplus for the year ended 31st December 1979 has been restated on the new basis.

### (b) Purchases of Pictures and Sculptures

No value is included in the Balance Sheet for pictures and sculptures purchased by or presented to the Society and temporarily retained pending presentation to Art Galleries etc. or, in exceptional cases, for sale. Pictures are written off in the year of acquisition.

Incon	ne and Expend	liture Account	
	1979		1980
2.	Subscription	s and Donations from Members	
	8,142 5,729 7,850 891 £22,612	Individuals Public Art Galleries Companies Dealers, etc.	8,192 7,125 10,700 1,021 £27,038
3.	Grants		
٥.	1979		1980
	5,500 2,250 463 9,590 1,000 	Arts Council Great Britain Scottish Arts Council Calouste Gulbenkian Foundation Linbury Trust Worshipful Company of Painter-Stainers Anonymous (for purchase of specific painting)	5,500 2,800 13,025 1,000 5,692 £28,017
4.	Net income f	rom Events for Members	
	5,344 2,327	Sale of Tickets for Visits and Parties Commission on Foreign travel arrangements	2,886 3,655
	7,671 5,389 £2,282	Less: Costs and Expenses relating thereto	6,541 2,918 £3,623
	Mart 1996 SACE Marth Advancem	_	
5.	Administrati	•	
	9,063 1,600 1,554 215 1,393 1,023 371 £15,219	Salaries, Pension Scheme and National Insurance Contributions Accountancy Charges Printing, Stationery, Postage and Telephone Promotional and Publicity Material Costs of Annual Report (estimated) Miscellaneous Irrecoverable V.A.T.	10,559 950 1,570 210 1,613 1,332 456 £16,690
	entigging popularies named n		
	(a)	The Members of the Committee received no remuneration of the Society's affairs.	
	(b)	The office accommodation and services afforded to the rent-free by kind courtesy of the Tate Gallery.	Society are provided
	988 m 4 8 m m		

#### 6. Taxatlo

The Society is a Registered Charity and therefore no corporation taxation is payable on the surplus for the year.

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#### **About the Contemporary Art Society**

The Society, which was founded in 1910 to promote the development of contemporary art and to acquire works by living artists for gift or loan to public collections, has obtained well over 3,000 works since then and has presented them to public art galleries in Britain and the Commonwealth. Funds for its activities come from voluntary subscriptions and donations from individual and corporate members and from over 100 public art galleries which are given works of art by the society every three or four years. The society also receives purchase grants from the Arts Councils of Great Britain and Scotland. The society's pictures are housed at its headquarters in the Tate Gallery and before they are finally distributed they are lent to touring exhibitions, corporate subscribers, universities etc.

#### How the society buys its pictures

Each year two or three committee members, chosen in rotation, become the buyers for the year. They spend the annual sum allotted to them entirely according to their own judgement; this avoids committee compromise and ensures that there is variety and quality in the society's purchases.

#### Join the society and become an art patron

For private members the minimum annual subscriptions are:	
Individual membership	$\mathfrak{L}6$
(if paid by banker's order and deed of covenant)	£5
Double membership for two people at the same address	£8
(if paid by banker's order and deed of covenant)	£7
Members receive regular notices of the various events arranged	by the so

Members receive regular notices of the various events arranged by the society — visits to private collections and artists' studios, special openings of exhibitions and museums, lectures, dinners, discussion meetings, films, longer visits to art centres outside London, both in Britain and abroad. There is a moderate charge for all of these events.

For corporate members the minimum annual subscription is £250. This entitles members of the firm's staff to the privileges outlined above for individual members. In addition the firm obtains access to the society's expert advice should it wish to buy contemporary works of art or to sponsor the visual arts in other ways. Other benefits are also offered. The society is a registered charity (number 208178) and subscriptions can therefore be paid from trust funds or by covenant.

For further details of either type of membership and for subscription forms please apply to the Organising Secretary, Contemporary Art Society, Tate Gallery, Millbank, SW1P 4RG (telephone (01) 821 5323)

If you are already a member, please help us to increase our income by telling your friends about our activities and the benefits which we offer. Why not give a CAS membership as a Christmas or birthday present? Or give us the name and addresses of people whom you know who would be interested so that we can send them our literature.

Contemporary Art Society
Annual Report and
Statement of Accounts
1980

Tate Gallery Millbank London SW1 01-821 5323