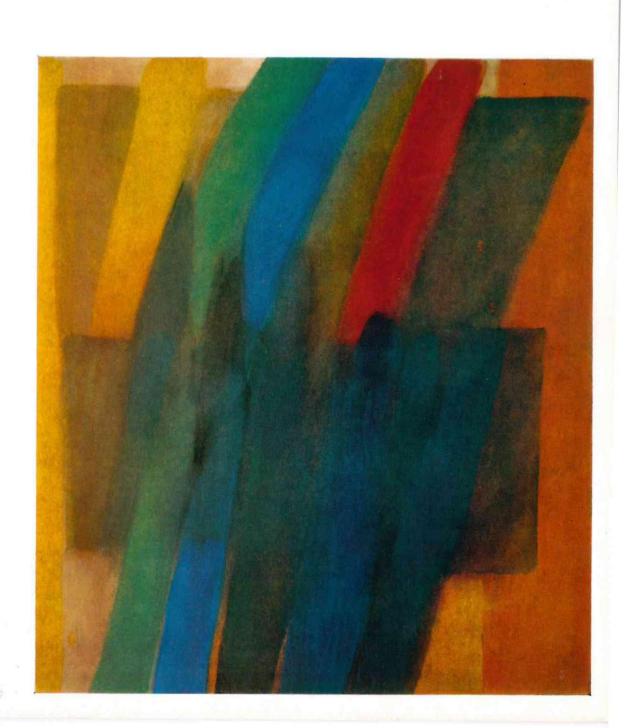
Contemporary Art Society Annual Report 1971/72

Tate Gallery Millbank London SW1



Patron

Her Majesty Queen Elizabeth The Queen Mother

Executive Committee Office holders before Annual General Meeting, June 1971

Whitney Straight све мс огс

Anthony Lousada

Peter Meyer The Hon J D Sainsbury Chairman Vice Chairman

Honorary Treasurer Honorary Secretary

Executive Committee after Annual General Meeting, June 1971

Chairman

Vice Chairman

Honorary Treasurer

Honorary Secretary

Peter Meyer The Hon J D Sainsbury

Nancy Balfour OBE

Bryan Robertson Sir Norman Reid David Thompson Alistair McAlpine Alan Bowness

Joanna Drew Alexander Dunbar Carol Hogben

Pauline Vogelpoel мве

Organising Secretary

Cover; Albert Irvin "Rider" 1969. Presented Blackburn Art Gallery 1971/2

Chairman's Report June 1972

Although this meeting will be approving the accounts for the calendar year 1971, I am, as is customary, reporting on the events of the last twelve months. This has been an eventful period for the Society, so that for once the details of our parties and jollifications will have to take second place.

Whatever our views may be on the Government's decision to introduce museum charges, we were delighted to learn that our members would be exempt, provided that their annual subscription was at least £3. When considering raising the subscription to this level, we decided that we should take the positive steps to encourage the signature of Deeds of Covenant and Bankers Orders. As I have so often said in my reports as Honorary Treasurer, a Deed of Covenant entitles us to reclaim income tax on the subscription and a Bankers Order saves us a great deal of administrative work. For these reasons we fixed the subscription at £4, with a reduction to £3 if both a Deed and an Order were completed. We did this with some apprehension, but I am delighted to say that it has been extremely well received.

You may be concerned at the fact that the introduction of museum charges, originally fixed for the 1st January, has been postponed, but I understand they will indeed start later this year.

In anticipation of the effective date being the 1st January, we held on the 6th December our first press conference in the history of the Society. Sir Norman Reid generously lent us the Board room of the Tate and went to a great deal of trouble to hang on the walls some of our most important gifts. As a result of this Conference we received some valuable publicity and this in turn led to a number of new members.

In furtherance of this membership drive we produced a most attractive new brochure and arranged for it to be circulated by Artsmail, but the results of this to date have been disappointing.

More recently we were delighted to learn from the Budget that gifts and bequests to charities up to £50,000 would be free of Estate Duty and Capital Gains Tax. Although I naturally wish all our members the longest possible life. I would delicately draw their attention to this change in the law.

The Finance Bill also provides for similar exemption for gifts and bequests to public galleries in the UK, without limit in respect of works of art. Although it would be extremely optimistic to hope that anyone would ever give us more than £50,000, an extension of this provision to include the Society would not only obviate the need for any argument about valuations, but would also provide a useful channel by which owners of contemporary works of art could ensure that they go to the museum which is most in need of them. I have made representations to both the Chancellor and to Lord Eccles, pointing out that to include us would have no adverse effect upon the Exchequer, but I do not yet know what the result will be.

It is not only members' subscriptions that have been reviewed in the past year. Hitherto museums have been allowed to subscribe whatever sum they wished, but, in the light of the steadily increasing cost of works of art, some of these subscriptions had become derisory. We therefore decided to introduce a minimum subscription of £15 which would entitle a gallery to a drawing or watercolour, while a minimum of £30 would entitle them to a painting or piece of sculpture. I announced this proposal to a meeting of gallery directors on the occasion of the exhibition of our recent acquisitions, and with one exception they all welcomed it. I pointed out that these figures were minimal, and in the allocation of works of

art we always took into account the amount which a museum subscribed. As a result I am pleased to say that in a number of cases the minimum has been exceeded.

I was very glad to have this opportunity of meeting museum directors and discussing various points of policy with them. We all of course appreciated the generosity of the Royal College of Art in making their Gulbenkian gallery available to us for this exhibition and the sadly few people who went there will have appreciated how well it showed off our acquisitions. The allocation has now been made and full details appear in this report.

Many years ago we presented to the Tate a plaster bust of Major Smythies by Gaudier Breszka. The Tate recently suggested casting this bust in bronze in an edition of five and after allocating one cast to themselves and one through Mr. H. S. Ede, an old friend and supporter of the sculptor, to Cambridge University, the other three were made available to us at the cost of casting. We were of course delighted to agree to this but, in view of the exceptional value of these bronzes, decided we could not make a gift of them to museums. We have therefore offered them at a specially reduced price.

It will be recalled that in 1968 we purchased a sculpture by Philip King with the intention of giving it to an important site in London, following the successful placing of the Henry Moore Knife Edge opposite the House of Lords. I am ashamed to say that over the last four years it has been impossible to find any suitable site. Two years ago we lent it temporarily to a new hospital in Oxford, where it has been admirably positioned in a small central court yard but where unfortunately it can only be seen by visiting doctors and students and expectant mothers and fathers. When therefore we learnt that the Kroller Muller Museum in Holland was extremely anxious to acquire this particular work, we agreed with the artist that in view of the importance of their collection, it would be preferable to sell it to them.

Let me now turn to our parties. We are extremely sorry that we can no longer have evening previews of special exhibitions at the Tate, because these are reserved for the Friends of the Tate. It would still be possible to have evening parties during the run of exhibitions, but in the past these have proved less popular and, now that we would have to pay for insurance of the pictures and overtime for the staff, the tickets would be extremely expensive. We were therefore particularly pleased to be able to make an arrangement with the Arts Council, whereby we can give evening preview parties for their exhibitions at the Hayward Gallery. In pursuance of this policy we have had extremely successful parties for the exhibitions of Miro, Rothko and Reitveld, Bridget Riley and, most recently, the French Symbolists. It may also be recalled that for the fishiest of reasons we failed at the last moment to have a party for the Los Angeles exhibition.

We also had a preview party before our Recent Acquisitions exhibition and were fortunate to be able to precede this with a buffet supper in the senior common room of the Royal College of Art. In January we had an evening preview of the British Sculpture Exhibition at the Royal Academy. On this occasion the President and Council of the Academy threw open their Council rooms and members greatly appreciated the opportunity of seeing not only the rooms themselves but also the Academy's own collection of sculpture and paintings.

In May this year those of us who are unable to visit the Bond Street area in the daytime were particularly grateful for a repeat of our 1970 visit to galleries in Cork Street which remained open from 6.00 to 8.00 pm and in some instances generously provided wine.

Last week some of our members spent a most enjoyable day in Essex and Suffolk visiting Josef Herman in his studio, an exhibition at the Minories with Mr.

Michael Chase as our host and finally Mr. and Mrs. Robert Bevan's collection of works by Mr. Bevan's father and other members of the Camden Town Group. We are most grateful to all these people for their kindness and in particular to Mr. and Mrs. Bevan for providing such a splendid tea.

In February Miss Vogelpoel took twenty members to Peru, Brazil and Bolivia, where they were able to meet local artists and see many items not on the normal tourist route, with as always the most valuable help of the British Council. Although by their nature these foreign tours are only undertaken by a small number of people, they provide useful additional funds for the Society and do much to foster goodwill with artists in the countries concerned.

During the year our buyers were Miss Nancy Balfour and Mr. Alastair MacAlpine who were allocated £5,000. I very much hope that the measures we have taken during the past year will result in future buyers having a great deal more to spend. I am sorry to say that the committee is forced to lose the services of Sir Norman Reid and Mr. David Thompson, who retire by rotation. Sir Norman has been a most loyal supporter of the Society and has generously made available the facilities of the Tate in a variety of ways. Mr. David Thompson's knowledge and experience has also been of great value to us, in particular since he has been Director of the Institute of Contemporary Art. We shall miss them both enormously.

During the year we co-opted to the committee Mrs. John Hubbard and Mr. Max Gordon both of whom come up for formal election. Mrs. Hubbard has had a great deal of experience in managing a non-profit-making gallery and Mr. Gordon has a distinguished collection which we were privileged to see two years ago. They have already proved most valuable members of the Committee.

Honorary Treasurer's Report June 1972

In 1971 we increased our allocation to buyers by £500 to £2,500 each, knowing that this would mean probably a deficit. In fact the deficit for the year came to £538. Your committee felt that our reserves were larger than seemed likely to be necessary in the immediate future and that part of them should be spent at once on the primary purpose of the Society which is to buy pictures by contemporary artists for presentation to public collections.

Our expenses were also higher than in 1970, by about £470, but this hardly seems excessive in view of the recent inflationary rise in all costs.

Our income from subscriptions was slightly lower in 1971 than in the year before but all the indications are that it will go up substantially this year as a result of the increased rate of subscription and the welcome readiness of our members to use the advantage which we offer to them if they subscribe by Deed of Covenant.

The increase in income from bequests and donations in 1971 is very welcome; it is accounted for in large part by a bequest of £500 from Miss Olive Atherton. The income from visits and parties was up a little in 1971; there was no long trip abroad during last year which explains why the total sales of tickets is so much smaller than in 1970. Altogether our income for the year was nearly £600 more than in 1970.

List of Purchases for the year 1971

Buyer: Nancy Balfour

Painting, 1971 Roy Conn

David Hall Throwaway too, 1965 (painted welded steel)

Rider, 1969 (oil/canvas) Albert Irvin

P-(N) 2: 5/12, 1964 (oil/canvas) John Latham Fall Tide, 1971 (oil/canvas) Margo Maeckelberghe

Untitled, 1969 (oil/canvas) Robert Medley Ship of State, 1971 (Fibreglass) Michael Pennie Bridget Riley Hanover 1, 1971 (screen-print 72/75) **Bridget Riley** Dusseldorf, 1971 (screen-print 60/75) View from Falmouth (oil on canvas) Philip Sutton

Michael Vaughan Blue Cross and Grey Block (oil on canvas)

Buyer: Alisteir McAlpine

Peter Blake Tattoed Lady, 1958 (collage, inks etc) Patrick Caulfield Inside a Weekend Cabin (acryclic/canvas) Alfred Wallis Two Masted Schooner off Coast (oil on board) Alfred Wallis Three Boats off the Shore (oil on cardboard)

Alfred Wallis Ship off the Coast (oil on board)

Gifts to the Society

Presented by Mr Alistair McAlpine, a group of paintings by Patrick Heron, Terry Frost, Robyn Denny, and Roger Hilton

Loans made by the Society to Exhibitions

Four Bridget Riley prints to ICA Exhibition, Barcelona Derek Southall painting "Compass" to Southall Exhibition, Herbert Art Gallery, Coventry.

Robert Adams sculpture "Circular Form and Bar" to Adams Exhibition,

Camden Art Centre.

Groups of paintings to Senate House, London University.

Works presented to galleries 1971/2

Aberdeen: Alfred Wallis/Three Boats off the Shore/oil Adelaide: Paul Huxley/Untitled No 90, 1968/liquilite

Auckland, New Zealand: Bridget Riley/Dusseldorf, 1971/screen-print60/75

Batley: Maude Sumner/Nettlebed, 1965/oil

Belfast: Mary Martin/Dispersal on Black, 1967/Stainless steel and wood

Birkenhead: John Hubbard/Untitled landscape 1969/70/oil

Birmingham: Bridget Riley/Final cartoon for pale green, blue, magenta,

elongated triangles 1969/water-colour

Blackburn: Albert Irvin/Rider, 1969/acrylic

Blackpool: John O'Connor/August River/water-colour Bolton: David Hockney/3 etchings from Brothers Grimm Bolton: Friends of the Art Gallery: Terry Frost/Red and Yellow/oil

Bootle: Michael Wishart/To Leave before Daybreak/oil

Bournemouth: Gwynneth Johnstone/Norfolk Farms/oil and collage

Bradford: Roger Hilton/December 1954/oil Brighton: Peter Sedgeley/Video Disque

Brisbane: Terry Lee/Impact/oil

Bristol: Norman Adams/The Sea No 65, 1966/oil British Museum: Prunella Clough/four monotypes

David Hockney/two etchings from Brothers Grimm

Cardiff: Nicholas Georgiadis/Posts 1968/oil

Cambridge, Kettles Yard Collection: Patrick Byrne/Family Group, 1967/oil

Cambridge: Fitzwilliam Museum: Roger Hilton/Large Orange/oil

Canberra, Australia: Robyn Denny/Green and Blue/oil

Cheltenham: Frank Wilson/Composition/oil

Christchurch, New Zealand: Terry Frost/Red and Black/oil

Coventry: Peter de Francia/Two Disparates/pencil

Darlington: Antonio Freiles/Situations/oil

Derby: Oliver Bevan/untitled screen-print

Doncaster: Patrick Caulfield/Five small screen-prints

Dudley: Harry Seager/Opus No 28/glass and metal sculpture

Dumfries: Wilhelmina Barns Graham/

Assasination, Black, White and Orange/ oil

Dundee: William Scott/Angle, 1963/oil

Dunedin, New Zealand: Patrick Hayman/Cornish Coast, 1953/tempera

Eastbourne: Ian Hamilton Finlay/Drift/wood Eccles: Prunella Clough/Untitled, 1967/oil

Exeter: Bryan Illsley/Green, Red, Black and Brown/oil

Glasgow: Malcolm Carder/Variations and inversions on a cube,

1966/perspex

Glasgow University: Bridget Riley/Screen-print on plexi-glass

Bridget Riley/Hanover, 1971/screen-print

Gloucester: Krishen Khanna/Musician with a Sarod, 1968/oil

Hamilton, Canada: Laurence Bigelow/Sundown, 1962/water-colour

Harrogate: Francoise Boudet/Portrait, 1967/oil Hereford: William Gear/Gouache, 1950

Huddersfield: Mark Lancaster/William Wilkins/oil Hull: David Hall/Throwaway Too, 1965/sculpture Hull University: Jacob Epstein/pencil drawing

Ipswich: Roger Hilton/March 1955/oil

Kettering: Martin Lubner/Rowers/oil

Kimberley, South Africa: Bridget Riley/Two screen-prints on plexi-glass Kendal: John Selway/The Rock, No 2, Low Tide, 1962/gouache/fabric

London, Canada: Patrick Heron/Silhouettes in Ceruleam/gouache Learnington Spa; William Chattaway/Three Quinces, 1962/pencil

Leeds: Paul Huxley/Untitled, 1965/oil

Leicester: Norman Adams/Rainbow Painting 4, 1966/oil Leicester Education Authority: Winston Branch/La Ju Ju/ oil

Lincoln: T. P. Flanagan/Sand Dunes/oil Liverpool: John Walker/Drawing 1969

Luton: Brendan Neiland/Boring, 1972/gouache and collage

Maidstone: Elinor Bellingham-Smith/Three small studies of fires/oil Manchester City Art Gallery: Patrick Caulfield/Inside a Weekend Cabin/oil Manchester University, Whitworth Art Gallery: Peter Lanyon/Nude, 1954/ water-colour

Manchester, Rutherston Loan: Bernard Cohen/Untitled Drawing, 1964

Melbourne: Adolphe Gottlieb/Drawing, 1965 Merthyr Tydfil: Ian Lawrenson/Cyclists/oil

Middlesbrough: William Gear/Untitled, 1959/gouache

Newark: Bridget Riley/Two screen-prints on plexi-glass

Newcastle, Laing Art Gallery: Jules de Goede/Outer Space, 1969/oil

Newcastle, Laing Art Gallery Friends: Phillip Sutton/View from Falmouth/oil

Newcastle University, Hatton Gallery: Patrick Heron/Bed Still Life, 1954/oil

Newport: Bernard Cohen/Two screen-prints, nos 2 and 4, 1965

Northampton: Henry Inlander/St Remy 1966/oil

Norwich: Patrick Heron/Blue and Brown going across, 1967/gouache

Nottingham: John Hoyland/Untitled gouache, 1967

Oldham: John Carter/Scatola, 1966/Sculpture

Ottawa, Canada: Barry Flanagan/Rope 8, 1968/SER/1969 Barry Flanagan/"Grass" No 3/silkscreen 3/3 Oxford, Ashmolean Museum: Bill Jacklin/The Harvest, 1971/pen Bill Jacklin/Gleaners Three, 1969/pen

Perth, Australia: Robert Medley/Untitled, 1969/acrylic

Pietermaritzburg, South Africa: Alfred Wallis/"Ship off the Coast"/oil

Plymouth: Alfred Wallis/"Two Masted Schooner"/oil

Portsmouth: Rory McEwen/Glass sculpture

Preston: Michael Vaughan/Blue Cross and Grey Block, 1971/oil

Reading: Peter Kinley/Reclining Nude, 1957/oil Rochdale: Bryan Wynter/Drawing, 1968 Rotherham: Edward Giobbi/Landscape, 1966/oil

Rugby: Craigie Aitchison/Head of Girl/oil

Rye: Robert Adams/Circular Form and Bar, 1962/Bronzed Steel

Salford: Guy Warren/Flag Day, 1968/oil

Salford University: John Wolseley/Maltese Landscape/oil

Scunthorpe: B. De Barros/Landscape/gouache

Sheffield: John Hoyland/12.1.1969/oil

Southampton: Patrick Heron/Green and Black/oil

Southend: Neil Lygo Baker/Landscape/oil

Bernard Cohen/Screen-print, No 3, 1965

Southwark: David Hockney/Six Stories from Brothers Grimm, 1969/

Bound Book-Edition c 53/100

Stalybridge: Adrian Stokes/Olive Terraces/oil Stoke on Trent: Jack Simcock/Cottage and Head/oil Sunderland: Terry Frost/Suspended Forms, 1967/oil Swansea: Michael Ginsborg/Pinkert, 1970/oil Swindon: Roger Hilton/November, 1955/oil

Tate Gallery: Terry Frost/Green and Black 1951/oil

Torquay: Antonio Freiles/Colloquy/oil

Joseph Duncan/Coloured drawing, 1961

Victoria and Albert Museum: Peter Blake/Tattoed Lady. 1958/

inks and collage

Victoria and Albert Museum, Circulation Department: Barry Flanagan/

Sand Muslin, 2 1966/SER/68

Wigan: Margo Maeckelberghe/Fall Tide, 1971/oil Wolverhampton: Carlene Brady/Untitled, 1968/oil

Worksop: Alan Wood/Kirkstall/gouache

Subscriptions received from Galleries, trusts and corporate subscribers as of 31. December 1971

- f p 15 75 Aberdeen: Art Gallery and Industrial Museum
- 26 25 Adelaide, Australia: National Gallery of South Australia
- 25 00 Agnew, Thomas and Sons Limited
- 5 25 Architectural Association
- 15 75 Auckland, New Zealand: Art Gallery
- 20 00 Bath: Victoria Art Gallery
- 15 75 Batley: Bagshaw Art Gallery
- 26 00 Belfast: Ulster Museum
- 26 25 Birkenhead: Williamson Art Gallery
- 110 00 Birmingham: City Art Gallery
- 5 25 Birmingham University: Barber Institute of Fine Art
- 15 75 Blackburn Art Gallery
- 10 50 Blackpool: Grundy Art Gallery
- 15 75 Bolton Museum and Art Gallery
- 15 75 Bolton: Friends of the Museum and Art Gallery
- 15 75 Bootle Museum and Art Gallery
- 15 75 Bournemouth: Russell Cotes Art Gallery
- 15 75 Bradford Corporation Art Gallery
- 3 15 Bradford: Friends of the Art Gallery
- 5 25 Brighouse Art Gallery
- 15 75 Brighton Art Gallery
- 15 75 Brisbane, Australia: National Gallery of Queensland
- 15 75 Bristol Museum and Art Gallery
- 5 25 Bristol: Friends of the Museum and Art Gallery
- 10 00 British Council
- 25 00 British Petroleum Company Limited
- 25 00 British Museum: Department of Prints and Drawings
- 25 00 British Steel Corporation
- 15 75 Bury: Corporation Art Gallery
- 26 25 Cardiff: National Museum of Wales
- 5 25 Carlisle Art Gallery
- 30 00 Cambridge University: Kettle's Yard Collection
- 15 75 Cambridge: Fitzwilliam Museum
- 15 75 Cambridge University: Gonville and Caius College
- 15 75 Canberra, Australia: Art Advisory Board
- 26 25 Cheltenham Art Gallery
- 15 75 Christchurch, New Zealand: Robert McDougall Art Gallery
- 20 00 Christie, Manson and Wood
- 15 75 Coventry: Herbert Art Gallery
- 15 75 Darlington Museum and Art Gallery
- 10 50 Derby Museum and Art Gallery
- 15 75 Doncaster Museum and Art Gallery
- 15 75 Dudley Art Gallery
- 15 75 Dumfries: Gracefield Art Centre
- 21 00 Dundee Museum and Art Gallery
- 15 75 Dunedin, New Zealand: Art Gallery
- 21 00 Eastbourne: Towner Art Gallery
- 15 75 Eccles: Monks Hall Museum
- 15 75 Exeter: Royal Albert Memorial Museum
- 20 00 Gimpel Fils
- 21 00 Glasgow University Art Collections Fund
- 21 00 Glasgow: Art Galleries and Museum
- 15 75 Gloucester Art Gallery

- 15 75 Hamilton, Ontario: The Art Gallery15 75 Harrogate: Corporation Art Gallery
- 15 75 Hereford Art Gallery
- 21 00 Huddersfield Public Art Gallery
- 26 25 Hull: Ferens Art Gallery
- 25 00 Hull University: Art Collection Fund
- 5 25 Ipswich Museums and Art Gallery
- 10 50 Ipswich: Friends of the Museums and Art Gallery
- 15 75 Kettering Art Gallery
- 15 75 Kimberley, South Africa: William Humphreys Art Gallery
- 20 00 Knoedler and Co
- 15 75 Lake District Art Gallery Trust
- 5 25 Leamington Spa Art Gallery
- 15 75 Leeds: Temple Newsam House and City Art Gallery
- 3 15 Leeds: Art Collections Fund
- 25 00 Lefevre Art Gallery
- 15 75 Leicester Museums and Art Gallery
- 25 00 Leicestershire Education Authority
- 15 75 Lincoln: Usher Art Gallery
- 15 75 Liverpool: Walker Art Gallery
- 21 00 London Arts Gallery
- 31 50 London, Ontario: Public Art Gallery and Museum
- 10 00 London University: Department of Extra-mural Studies
- 15 75 London University: Senate House
- 10 50 Luton Art Gallery
- 10 50 Maidstone Art Gallery
- 26 25 Manchester: Corporation Art Gallery
- 25 00 Manchester University: Whitworth Art Gallery
- 15 75 Manchester: Rutherston Loan Scheme
- 6 30 Mansfield Museum and Art Gallery
- 20 00 Marlborough Fine Art (London) Limited
- 20 00 Mayor Gallery Limited
- 25 00 Melbourne, Australia: National Gallery of Victoria
- 15 75 Merthyr Tydfil: Cyfarthfa Castle Art Gallery and Museum
- 21 00 Middlesbrough: Dorman Museum
- 25 00 National Portrait Gallery
- 15 75 Nelson, New Zealand: Bishop Suter Art Gallery
- 15 75 Newark Museum and Art Gallery
- 15 75 Newcastle upon Tyne: The University, Hatton Gallery
- 21 00 Newcastle upon Tyne: The Laing Art Gallery
- 15 75 Newcastle upon Tyne: Friends of the Laing Art Gallery
- 15 75 Newport Art Gallery
- 30 00 Northampton Art Gallery
- 15 75 Norwich City Museum and Art Gallery
- 25 00 Nottingham: Castle Museum and Art Gallery
- 75 00 Ocean Steam Ship Co Ltd (P. H. Holt Trust)
- 15 75 Oldham Municipal Art Gallery
- 31 50 Ottawa, Canada: National Gallery of Canada
- 10 50 Oxford: Ashmolean Museum
- 100 00 Perth, Australia: National Gallery of Western Australia
- 20 00 Piccadilly Gallery
- 15 75 Pietermaritzburg, South Africa: City Art Gallery

- 15 75 Plymouth Art Gallery
- 21 00 Portsmouth: Cumberland House Museum
- 15 75 Preston: Harris Museum and Art Gallery
- 25 00 Rayne: The Max Rayne Foundation
- 15 75 Reading Museum and Art Gallery5 25 Rochdale Museum and Art Gallery
- 15 75 Rotherham Museum and Art Gallery
- 25 00 Rowan Gallery
- 3 25 Royal Free Hospital Medical School
- 15 75 Rugby Art Gallery
- 15 75 Rye Art Gallery
- 100 00 Sainsbury: Robert and Lisa Sainsbury Charitable Trust
- 15 75 Salford Museum and Art Gallery
- 50 00 Salford University Art Collection
- 10 50 Scarborough Art Gallery
- 15 75 Scunthorpe Museum and Art Gallery
- 21 00 Sheffield: Graves Art Gallery
- 20 00 Sotheby and Co
- 26 25 Southampton Art Gallery
- 15 75 Southend: Beecroft Art Gallery
- 31 50 Southwark: South London Art Gallery
- 20 00 E. Speelman Limited
- 15 75 Staylybridge: Astley Cheetham Art Gallery
- 25 00 Stoke-on-Trent Museum and Art Gallery
- 31 50 Sunderland Museum and Art Gallery
- 21 00 Swansea: Glyn Vivian Art Gallery
- 15 75 Swindon Art Gallery
- 26 25 Sydney, Australia: National Gallery of New South Wales
- 15 75 Torquay Art Gallery
- 31 50 Victoria and Albert Museum
- 26 25 Waddington Galleries
- 5 25 Wakefield Art Gallery
- 5 25 Wakefield Permanent Art Fund
- 15 75 Wellington, New Zealand: National Art Gallery
- 15 75 Wigan Art Gallery
- 50 00 Williams and Glyn's Bank Limited
- 15 75 Wolverhampton Art Gallery and Museum
- 10 50 Worksop Museum and Art Gallery
- 21 00 York Art Gallery

| The Contemporary Art Society Revenue Account for the year ended 31 December, 1971 | 1970 4.485 42 | Expenditure by Buyers for 1971 Less Prior year's adjustment | £ 4,967 15 | £ |
|---|-----------------------------------|--|------------------------------------|-------------|
| | 4,443 | | Реусия. вторация резуль | 4,952 |
| | \$errores | "Recent Acquisition" Exhibition | | 152 |
| | 2,440 352 400 120 481 | Expenses— Salaries, Allowances, Pension Scheme and National Insurance Contributions Printing, Stationery, Postage and Telephone Estimated cost of Annual Report Auditor's Remuneration Miscellaneous | 2,717 505 500 135 408 | 4,265 |
| | 7 | Surplus for year | | -V-Parallem |
| | £8,243 | | | £9,369 |
| | 7,184 | Subscriptions (including estimated refund of Income Tax on Deeds of Covenant) | | 6.909 |
| | 523 | Bequests and Donations | | 1.321 |
| | 276 | Interest on Quoted Investments (Gross) | | 276 |
| | 26 | Bank Interest | | 12 |
| | | | | |

6,974

6,802

172

£8,243

Note: The Members of the Committee receive no remuneration for the management of the Society's affairs.

Sale of Tickets for Visits and Parties

Less Expenses

Hire of Pictures Deficit for year

2,997

2,684

313

538

£9,369

| The Contemporary Art Society Balance Sheet 31 December, 1971 | 1970 4,622 (Add) 7 | Accumulated Fund Balance 1 January, 1971 Less Deficit per Revenue Account | 4,629 538 | |
|--|--------------------------|--|----------------------------|--------|
| | 4,629 | | Physical and Street Street | 4,091 |
| | 2.116 | Creditors and Accrued Expenses | | 2,988 |
| | £6,745 | | | £7,079 |
| | | Current Assets | | |
| | 4,147 | Quoted Investments at Cost (Market Value £4,196—1970 £3,875) | | 4,147 |
| | 1,588 | Cash at Bank | | 1,794 |
| | 71 | Cash in Hand | | 51 |
| | 794 | Debtors Outstanding Subscriptions and estimated Income Tax recoverable on Subscriptions | 644 | |
| | 145 | Sundry | 443 | |
| | | | WP-WHAT MANUFACE | 1,087 |
| | £6,745 | | | £7,079 |

Note: No value has been included in the Balance Sheet for Pictures etc. purchased by or presented to the Society and temporarily retained pending presentations to Art Galleries etc.

PETER MEYER | Members of NANCY BALFOUR | Committee

Report of the Auditors to the Members of the **Contemporary Art Society** In our opinion the foregoing Balance Sheet and Revenue Account give a true and fair view of the state of the Society's affairs at 31 December, 1971 and of its deficit for the year ended on that date and comply with the Companies Acts 1948 and 1967.

Gerard Van De Linde & Son, Chartered Accountants. Eldon Street House, Eldon Street, London, EC2P 2AY.